



THE OHIO STATE UNIVERSITY

INCOME TAX SCHOOLS

Agenda

**Farmer and Farmland Owner Income Tax Webinar
Ohio State / Purdue
November 17, 2022**

David Marrison

Farm Economy and Income in '22 and Outlook for '23
Deferring Income, Prepaying Expenses
Retirement Plan Contributions

Dr. Michael Langemeier

Depreciation
Accelerating Depreciation: Bonus Depreciation, Section 179
What is "Placed in Service"?

Jeff Lewis

Employee Retention Credit (ERC)
Beginning Farmer Tax Credit (Ohio)

Barry Ward

Income Averaging
Charitable Contributions/Bunching Itemized Deductions on Schedule A
Gifting Grain
Inflation Reduction Act (IRA) – Potential Impacts on Ag

Webinar Survey Link:

https://go.osu.edu/farmertaxwebinar_evaluation_22