



OSU Extension Income Tax Schools

Farmer and Farmland Owner Income Tax Webinar

Are you a farmer or farmland owner wanting to learn more about the recent income tax law changes and proposals? If so, join OSU Extension Educators Barry Ward and David Marrison, along with Purdue faculty member, Dr. Michael Langemeier, as they discuss issues related to farmer and farmland owner tax returns, COVID-19 and Inflation Reduction Act related legislation, and other federal and state legislative proposals and tax changes that may affect the farm sector.

This two-hour program will be presented in a live webinar format via Zoom. Individuals who operate farms, own property, or are involved with renting farmland are encouraged to participate.

Registration cost: \$40

Topics Include:

- **Farm Economy and Income in '22 and Outlook for '23**
- **Deferring Taxes (deferring income, prepaying expenses), Retirement Plan Contributions, Accelerating Depreciation, Bunching Itemized Deductions, Self-employment Tax Planning, and Maximizing Permanent Tax Benefits**
- **Depreciation, Bonus Depreciation, Section 179, What is "Placed in Service"?**
- **Income Averaging**
- **Employee Retention Credit**
- **Inflation Reduction Act (IRA) Tax Credits**
- **State Tax Updates – Ohio and Indiana**



**THE OHIO STATE
UNIVERSITY**

EXTENSION

DATE:

November 17, 2022

TIME:

6:30 p.m.–8:30 p.m.

go.osu.edu/taxschools