



CFAES

Join us for the next
FARM OFFICE LIVE

COLLEGE of FOOD, AGRICULTURAL, *and* ENVIRONMENTAL SCIENCES

October 2023 Topics:

- Federal Farm Program Assistance
- Legislative Update
- Upcoming Programs
- Crop Input Outlook for 2024
- Handling an Insurance Claim
- Farm Bill Update (Panel Discussion)

Register or watch replays at
go.osu.edu/farmofficelive

Register once and receive links to join future programs

Each session includes timely updates and Q&A time on topics of interest.

Featuring:

Bruce Clevenger
Peggy Hall
Jeff Lewis
David Marrison
Eric Richer
Barry Ward

**October 20, 2023
10:00 – 11:30 AM**

*Farm Office - Your farm's
ag law and farm management resource
partner.*



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EXTENSION

farmoffice.osu.edu

Farm Office Team



Barry Ward, MS
Assistant Professor, Leader
Production Business Management



Peggy Hall, JD
Attorney
OSU Ag Law Program



Robert Moore MS, JD
Attorney
OSU Ag Law Program



Jeff Lewis, JD
Program Coordinator
OSU Income Tax Schools

Farm Office Team



Bruce Clevenger, MS, CCA
Associate Professor, Field Specialist
Farm Management



David Marrison, MS
Professor, & Field Specialist
Farm Management



Eric Richer, MS
Assistant Professor & Field Specialist
Farm Management



Clint Schroeder
Program Manager, Farm Business
Analysis

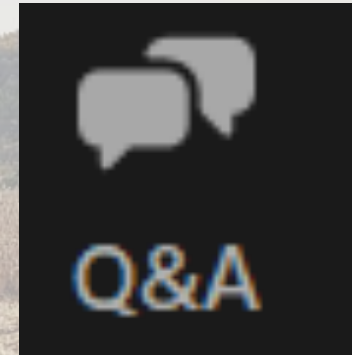


**Slides and a recording for today's presentation can
be found at:**

go.osu.edu/farmofficelive

Questions??

- ❖ Feel free to submit questions at any time using the Q/A feature at the bottom of your screen.
- ❖ You can also email questions to each presenter.
- ❖ We will try to answer as many questions as we can at the end of the presentation.



Please help us by
completing today's
evaluation

go.osu.edu/foevaluation





Federal Farm Program Assistance

David Marrison

Grapevine Insurance Program

- Program announced on August 29, 2023.
- Provides coverage for the loss of grafted vines from natural perils such as freeze, hail, flood, and fire.
- Producers in select counties from the states of: Ohio, California, Idaho, Michigan, New York, Oregon, Pennsylvania, Texas, and Washington are eligible to purchase coverage for the 2024 crop year.
- The deadline for signing up for insurance is November 1, 2023.
- Complements Grape Crop Insurance Program.
- <https://u.osu.edu/ohioagmanager/2023/08/31/ohio-grape-producers-eligible-for-newly-announced-grapevine-insurance-program/>

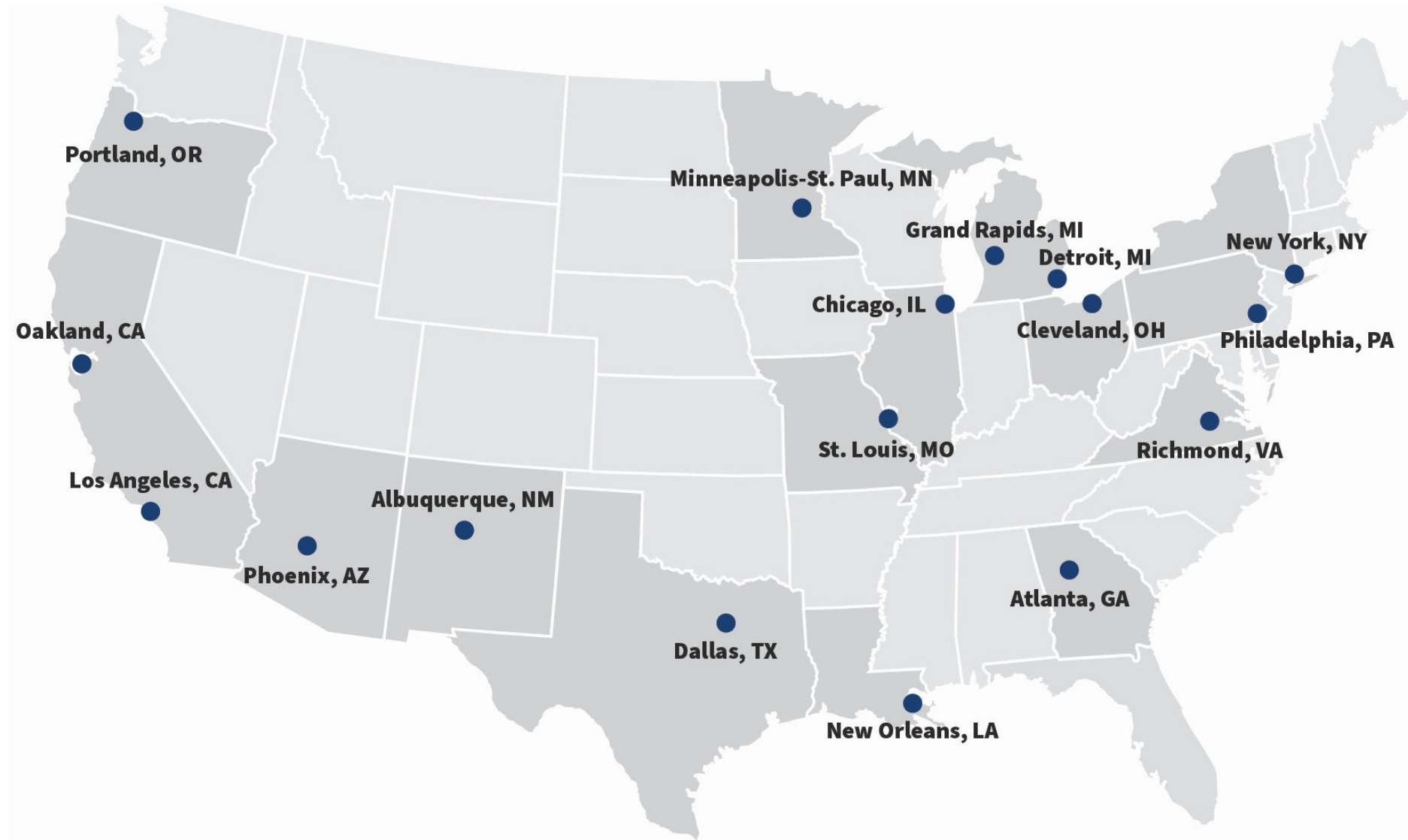
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New Urban Service Centers

- USDA announced in July 2023, 17 urban service centers established and 10 urban county committees.
- \$10.7 million investment in Patrick Leahy Farm to School Program
- Expansion of the Healthy Food Financing Initiative- \$30 million for the new Local and Regional Healthy Food Financing Partnerships Initiative.
- New website for urban gardeners at: <https://www.farmers.gov/your-business/urban-growers>
- OSU Extension in process of hiring an Urban Agriculture Specialist

New Urban Service Centers





USDA Wetland Reserve Easements Available

- Apply by **November 15** with the Natural Resources Conservation Service (NRCS)
- Inflation Reduction Act (IRA) provided additional financial assistance for this program.
- Options include permanent easements, 30-year easements and 30 year contracts.
- More information at: <https://www.nrcs.usda.gov/programs-initiatives/wre-wetland-reserve-easements/ohio/wetland-reserve-easements>

Dates to Remember

- Organic Certification Cost Share Program (OCCSP) applications are due on November 1, 2023.
- Agricultural Conservation Easement Program from IRA funding due on November 13, 2023.
- Noninsured Crop Disaster Assistance Program (NAP) deadline on November 20 (apples, hay and pasture, grapes, maple syrup).

Dates to Remember

- IRA Assistance for Distressed Borrowers requests are due on December 13, 2023.
- Discrimination Financial Assistance Program applications due on January 13, 2024. 22007apply.gov
- Food Safety Certification for Specialty Crops Program due on January 31, 2024.

Ohio Legislative Update

Peggy Kirk Hall
Attorney and Director
OSU Agricultural & Resource Law Program



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Great Seal of the State of Ohio
at the Ohio Statehouse



Ohio H.B. 64 – Eminent Domain Revisions

Primary Sponsors



Darrell Kick



Rodney Creech



No action since fourth hearing before House Civil Justice Committee on May 23.

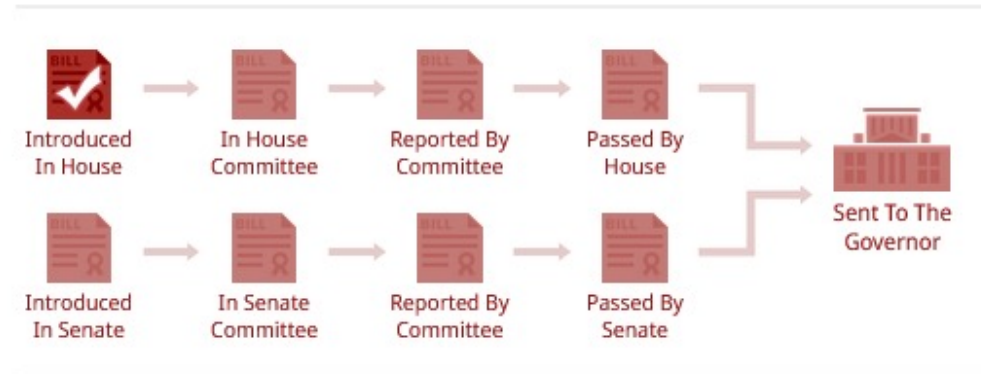
- 38 opponents have testified against the proposal, including Ohio Chamber of Commerce, County Commissioners Assn, Parks & Recreation Assn, AEP, Ohio Business Roundtable, Ohio Electric Cooperatives, Mid Ohio Regional Planning.

Ohio H.B. 64 – Eminent Domain

- Voids appropriations that do not follow statutory procedures.
- Increases agency's burden of proof to "clear and convincing evidence" for public use, authority, inability to agree on a voluntary purchase, and necessity for a taking.
- Narrows presumptions made in favor of agency regarding necessity.
- Prohibits agency from reducing an offer or arguing for a lower valuation.
- Expands attorney fee, cost, and expense awards for landowners.
- Provides landowner the right to sue for "inverse condemnation" if agency did not use required appropriation process and requires award of attorney fees, costs, and expenses.
- States that recreational trails are not a valid "public use" for eminent domain purposes.

H.B. 95 – Agricultural Commodity

Primary Sponsors



No action taken since referred to House Commerce & Labor Committee

Proposes several changes to Ohio's Grain Indemnity Fund:

- Increases several timelines for 100% fund reimbursements.
- Adds recovery for delayed price agreements made not more than two years prior to a handler's suspension.
- Changes coverage for certain deposits to flat 75% from 100% for first \$10K and 80% for remaining.

S.B. 111 – Urban Agriculture

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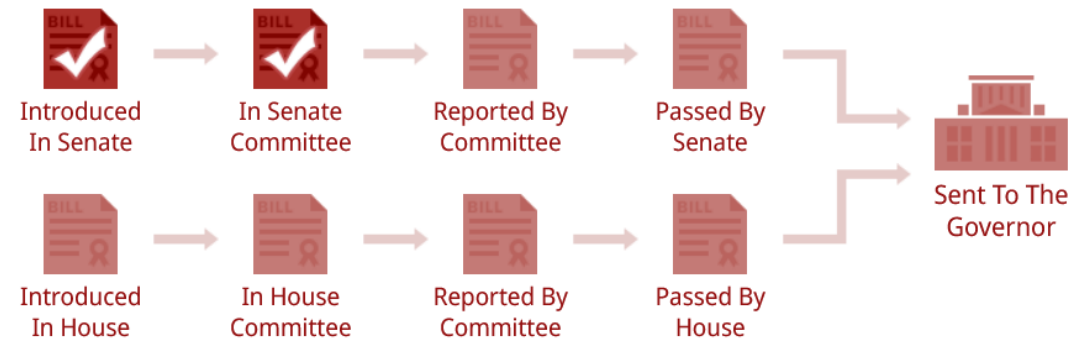


Paula Hicks-Hudson

Cosponsors

SENATORS

Nickie J. Antonio
Hearcel F. Craig
William P. DeMora
Catherine D. Ingram
Michael A. Rulli
Tim Schaffer
Kent Smith
Vernon Sykes



No action taken since third hearing in Ag on June 20

1. Exempts temporary greenhouses from Ohio Building Code.
2. Allows total acreage of CAUV land to include tracts that are not contiguous if owner's use is part of a single operation in the same county.
3. Establishes Urban Farmer Youth Initiative Pilot Program with Ohio Dept of Education, OSU, and Central State to educate young people in urban areas on farming and agriculture.
 - Appropriates \$250K for two years to fund the program.

H.B. 187 – Property Taxes – CAUV

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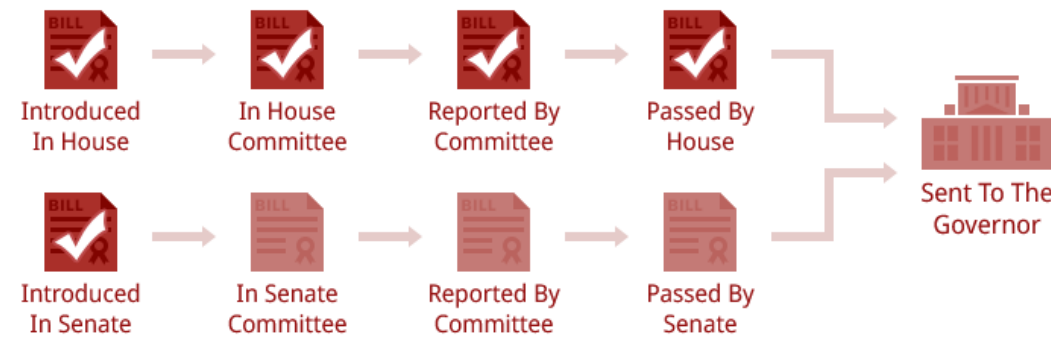
Primary Sponsors



Thomas Hall



Adam C. Bird



Passed House
October 11;
introduced in Senate
October 17.

- Among other property tax changes, averages the previous three years of CAUV values rather than actual taxes charged.
- Sunsets in three years.

S.B. 153 – Property Taxes – CAUV

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Provisions

Primary Sponsors



George F. Lang



Terry Johnson



Fourth hearing in
Ways & Means
Committee October 11.

- Among other property tax changes (which differ from H.B. 187 on non-CAUV tax changes), averages the previous three years of CAUV values rather than actual taxes charged.
- Sunsets in three years.

H.B. 197 – Community Solar Pilot and Solar Development Programs

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James M. Hoops



Sharon A. Ray



Second hearing before
Public Utilities Committee
September 20.

H.B. 197 – Community Solar Pilot and Solar Development Programs

- Defines “community solar facility” as having at least three subscribers and a nameplate capacity of up to 10 MW or up to 20 MW or less if on a distressed (brownfield) site.
- Requires electric distribution utilities to purchase electricity from community solar facilities and offset credits to subscribers.
- Requires PUCO to certify 250 MW of community solar facilities annually until 1,000 MW are certified to include 500 MW of community solar facilities exclusively on distressed sites.
- Requires PUCO to establish the Solar Development Program consisting of 250 MW of capacity for solar on Appalachian-region sites.



**Upcoming Programs
Bruce Clevenger**

Farm Office Live!

- Upcoming Schedule:

- September 21
- October 20
- November 17
- December 15
- January 19
- February 16
- March 15
- April 19

**10:00 –
11:30
AM**



Farm Office Live is a live webinar series, hosted by our subject matter experts, to bring you the latest ag law and farm management updates. To register please scan the QR code below. Can't make our live webinars? No worries, all webinars are recorded and can be viewed at <https://farmoffice.osu.edu/farmofficelive>.



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Planning for the Future of Your Farm Workshops



Join OSU Extension to learn how to transition your farm to the next generation at one of our **“Planning for the Future of Your Farm”** workshops. These workshops are designed to jump-start your family’s discussion on farm succession and estate planning. Both on-line and in-person workshops are available.



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Choose the Location/Format Which Best Fits You

Zoom Webinar Workshop (6:30 – 8:00 p.m.)

February 5, 12, 19, and 26

In-Person Workshop Locations (9:00 to 4:00 p.m.)

Southern State Community College - Mt. Orab

Campus: November 29, 2023 (Brown County)

Celina, Ohio: December 7, 2023 (Mercer County)

Lisbon, Ohio: January 19, 2024 (Columbiana County)

Urbana, Ohio: January 26, 2024 (Champaign County)

Tiffin, Ohio: February 2, 2024 (Seneca County)

Instructors: David Marrison, OSU Extension Farm Management Field Specialist and Robert Moore, Attorney with the OSU Agricultural & Resource Law Program

More Information at: go.osu.edu/farmsuccession

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Farmer and Farmland Owner Income Tax Webinar

December 15th 10:00 – 11:30 AM

Are you a farmer or farmland owner wanting to learn more about the recent income tax law changes and proposals? If so, join Farm Office team members, along with our Purdue partners as we discuss issues that affect the farm sector.

This program will take over the December Farm Office Live and will be presented in a live webinar format via Zoom. Individuals who operate farms, own property, or are involved with renting farmland are encouraged to participate.

Topics Include:

- Federal and State Tax Update
- Basis Allocation for Fertilizer and Excess Nutrients
- Employee or Independent Contractor?
- Tax Schemes Targeting the Farm
- CAUV Update



Register at go.osu.edu/register4fol



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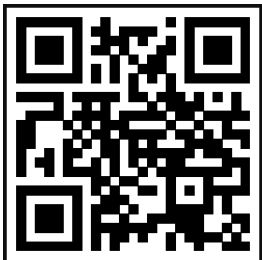
2024 Ohio State Organic Grains Conference

January 4 - 5, 2024

Maumee Bay Lodge and Conference Center

Featuring...

- ♦Klaas Martens, Lakeview Organic of New York
- ♦Léa Vereecke, Rodale Institute
- ♦Eugene Law, USDA-Ag Research Service (soon OSU)
- ♦Ryan Haden, The Ohio State University
- ♦Steve Culman, Washington State University
- ♦OSU Extension specialists
- ♦Farmer panelists, roundtables and vendors



For more information, visit
www.go.osu.edu/organicgrains
or contact Eric Richer (richer.5@osu.edu)



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BASICS OF GRAIN MARKETING WORKSHOP

February 8 & 9 | 2024

Location: Marysville, Oh.

This event is possible thanks for
generous support from:





OSU FARM OFFICE TEAM PRESENTS

“Farm On” Financial Management Course

This self-paced, on-demand course is for any farmer looking to improve their understanding and application of valuable farm financial and risk management tools. Completion of the course meets the requirements of Ohio House Bill 95 [Beginning Farmer Tax Credit program](#) and the Borrower Training Requirements for the [U.S.D.A. Farm Service Agency's Direct Farm Loan Program](#). This 10-module course includes video lessons from Ohio State's farm management instructors, quizzes, and exercises that help attendees prepare documents for these programs. Estimated time for completion is 20-24 hours. The course is hosted on OSU's ScarletCanvas platform with regular and scheduled office hours provided by the lead instructor.

COURSE DATES: Continuous with 180 days to complete course

COURSE TIMES: Self-paced, on-demand; anytime, day or night

OFFICE HOURS: Mondays from 9:30 am to 1 pm or by appointment.

COST: \$300 per individual
For more information, visit <https://go.osu.edu/farm-on-financial-management> (video) or <https://go.osu.edu/farmon> (registration)



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TRAINING MODULES:

Farm Business Planning

Balance Sheets

Income Statements

Cash Flow Projections

Calculating Cost of Production

Farm Record Keeping

Farm Taxes

Farm Financing

Risk Management

Farm Business Analysis

Participants will receive an emailed certificate after course requirements have been met.

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THE OHIO FARM BUSINESS ANALYSIS PROGRAM IS HIRING!

THREE NEW FARM BUSINESS TECHNICIANS

FARM BUSINESS TECHNICIANS WORK DIRECTLY WITH PRODUCERS TO COLLECT AND ANALYZE FINANCIAL DATA THAT HELPS EVALUATE THE FARM BUSINESS AND CONTRIBUTES TO THE OHIO DATABASE AND STATE SUMMARIES.

TO APPLY, VISIT: **[HTTP://GO.OSU.EDU/FBAHIRING](http://go.osu.edu/fbahiring)**

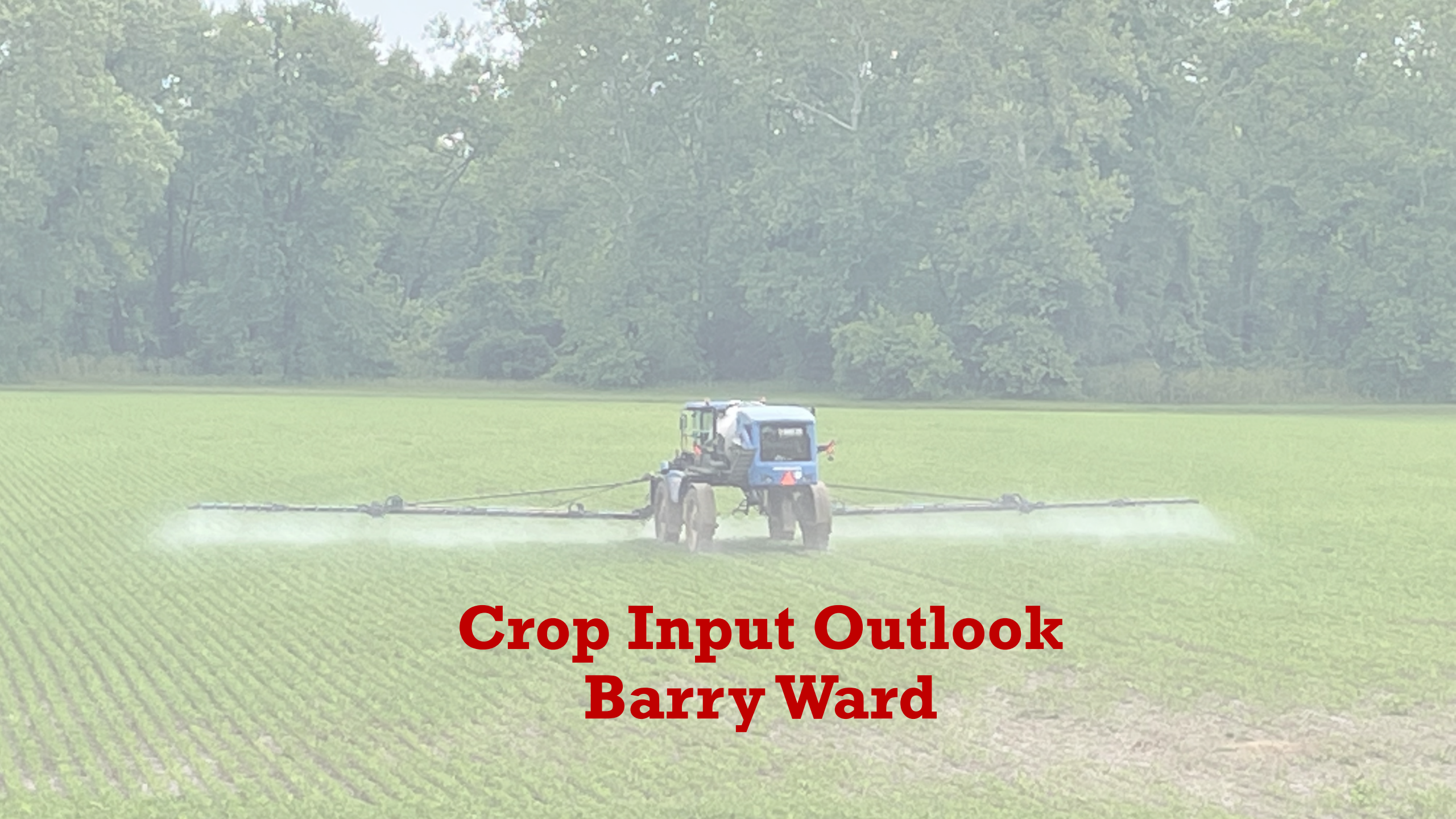
DEADLINE TO APPLY: SUNDAY, OCTOBER 8



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Crop Input Outlook

Barry Ward

Crop Input Costs and Budgets

Ohio Crop Enterprise Budgets 2024

Input Costs

- ✓ Seed Cost: +5%
- ✓ Diesel Price: \$3.75 / gallon
- ✓ Crop Protection
Chemical Cost: Modestly higher

- ✓ Fertilizer Prices:
 - ✓ NH₃ \$800/T
 - ✓ 28% \$340/T
 - ✓ MAP \$800/T
 - ✓ Potash \$470/T

- ✓ Machinery & Equipment / Repairs: Modestly higher
- ✓ Interest Rates / Carrying Charges: Continued high
- ✓ Rents: Modestly higher



Energy Information Administration

Short-Term Energy Outlook

EIA Oct 2023

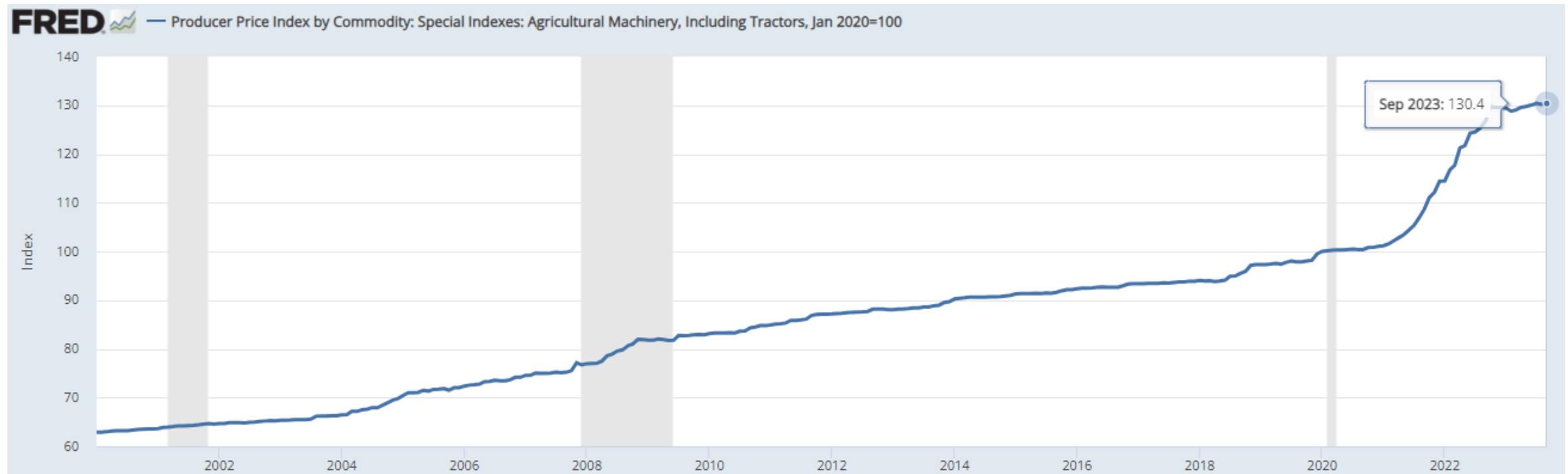
	2021	2022	2023	2024	'23-'24	'22-'24
WTI Crude (\$/brl)	68.21	94.91	79.59	90.91	14.2%	-4.2%
Brent Crude (\$/brl)	70.89	100.94	84.09	94.91	12.9%	-6.0%
Gasoline (\$/gal)	3.02	3.97	3.62	3.69	1.9%	-7.1%
Diesel (\$/gal)	3.29	5.01	4.29	4.29	0.0%	-14.4%
Natural Gas (\$s/MMBtu)	3.91	6.42	2.61	3.23	23.8%	-49.7%
U.S. Real GDP (% Change)	5.9%	2.1%	2.3%	1.6%		

Source: EIA

Producer Price Index by Commodity: Machinery and Equipment Agricultural Machinery and Equipment, Including Tractors

Source: Federal Reserve Economic Data (FRED) St. Louis Fed

Index Jan 2020 = 100



Natural Gas Price – U.S. and Europe

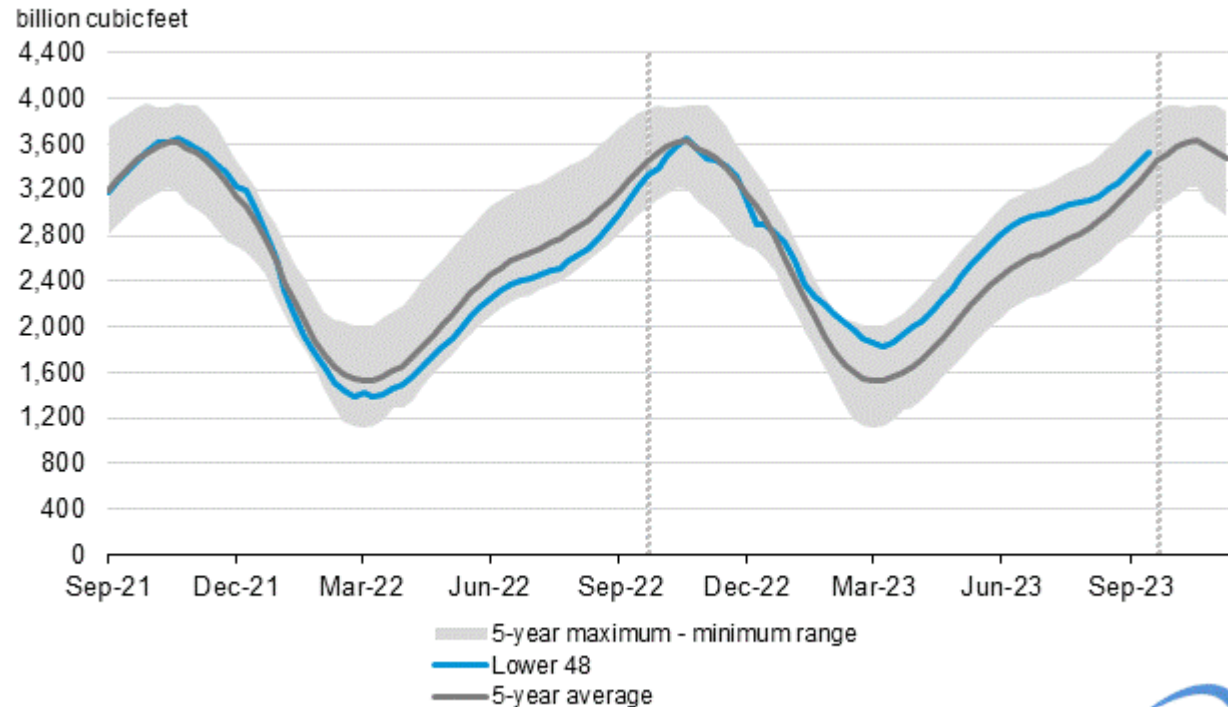
- ✓ U.S. Natural Gas: \$ 3.33 MMBtu
- ✓ E.U. Dutch TTF: \$15.73 MMBtu



Source: Trading Economics

Natural Gas Storage

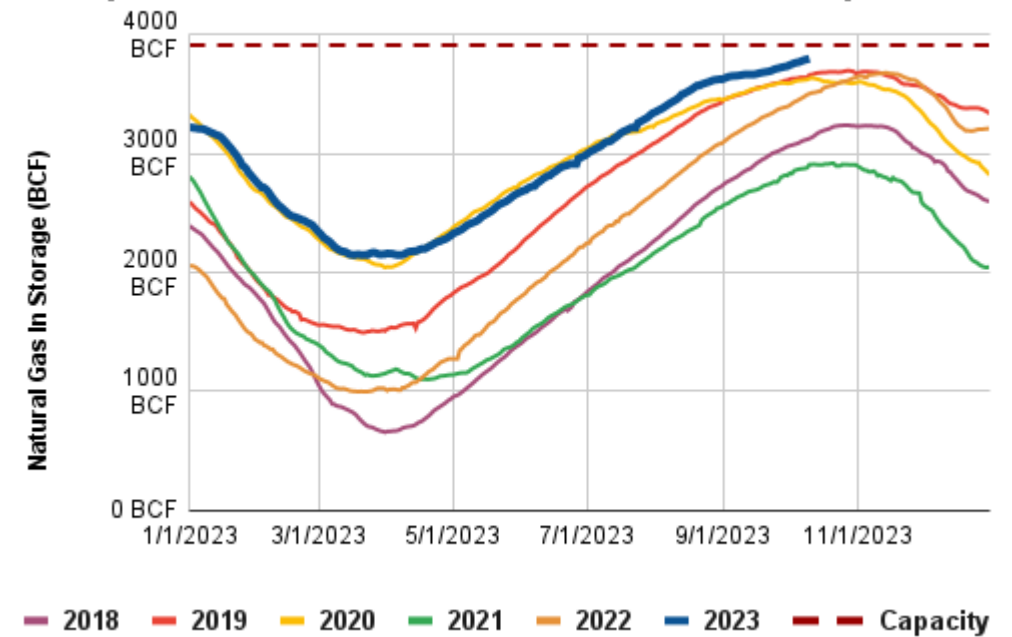
Working gas in underground storage compared with the 5-year maximum and minimum



Data source: U.S. Energy Information Administration



European Natural Gas Inventories: 5-Year Comparison



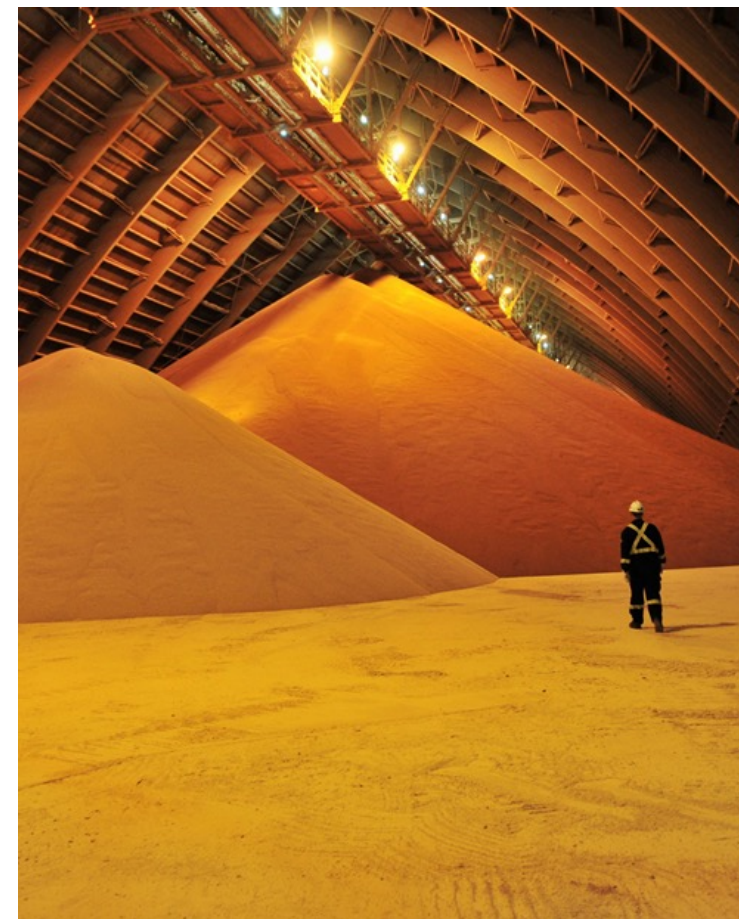
Source: EIA
Celsius Energy.Net

DTN Fertilizer Price Survey 10/13/23

Source: DTN

DTN Fertilizer Price Survey 10/13/23

OHIO	High	Low	Avg	Prev	#
UAN 28%	350	314	334	334	5
Urea	675	540	607	607	6
MAP 11-52-00	820	755	792	768	6
Potash	485	450	468	468	6
Starter 10-34-00	595	570	583	583	4



Fertilizer Supply/Demand Fundamentals

✓ Trade:

- ✓ *U.N. Black Sea Grain Initiative (U.N./Turkey brokered deal)*
 - ✓ *Allows Ukrainian & Russian grain and fertilizer to be shipped through Black Sea region*
 - ✓ *Russia withdrew in July*
- ✓ China slows export volumes (again)
- ✓ Australia – Fresh strikes? – Chevron LNG workers
- ✓ Pending appeal Phosphate countervailing duties Moroccan P

Fertilizer Supply/Demand Fundamentals

- ✓ Ammonia, urea, MAP moving higher
- ✓ Mississippi River levels impacting prices and availability
- ✓ Uncertainty with Phosphates – more upside risk than downside through the end of the year
 - ✓ Countervailing duties on P from Russia and Morocco continue to squeeze supply availability in the U.S.
 - ✓ MAP tight, DAP and TSP may be better options this fall
- ✓ Current potash price attractive considering upside risk

CORN BUDGET - 2024			
		Yield in bushels/acre	
Receipts		182	218
Corn Price	\$5.00 /bushel	\$909.00	\$1,090.80
ARC/PLC + Ad Hoc		\$0.00	\$0.00
Variable Costs			
Seed Cost		\$118.00	\$125.38
Fertilizer+Soil Amendment		\$170.17	\$190.28
Chemicals (Crop Protection)		\$50.00	\$50.00
Fuel		\$24.70	\$24.70
Repairs		\$31.32	\$31.32
Crop Insurance		\$30.00	\$35.00
All Other		\$139.44	\$159.86
Total Variable Costs / Acre		\$563.62	\$614.94
Fixed Costs			
Labor and Management		\$88.20	\$97.29
Machinery Cost		\$87.72	\$87.72
Land Rent		\$233.00	\$288.00
Total Costs / Acre		\$996.03	\$1,111.43
Returns			
Return Above Total Costs		-\$87.03	-\$20.63
Return Above Variable Costs		\$345.38	\$475.86
Return to Land		\$145.97	\$267.37

SOYBEAN BUDGET - 2024			
		Yield in bushels/acre	
Receipts		57	68
Soybean Price	\$12.30 /bushel	\$694.95	\$833.94
ARC/PLC + Ad Hoc		\$0.00	\$0.00
Variable Costs			
Seed Cost		\$71.18	\$71.18
Fertilizer+Soil Amendment		\$66.47	\$78.51
Chemicals (Crop Protection)		\$55.40	\$55.40
Fuel		\$20.84	\$20.84
Repairs		\$26.14	\$26.14
Crop Insurance		\$19.00	\$22.00
All Other		\$37.74	\$42.25
Total Variable Costs / Acre		\$296.76	\$315.58
Fixed Costs			
Labor and Management		\$55.65	\$62.60
Machinery Cost		\$68.97	\$68.97
Land Rent		\$233.00	\$288.00
Total Costs / Acre		\$669.59	\$754.79
Returns			
Return to Total Costs		\$25.36	\$83.58
Return to Variable Costs		\$398.19	\$518.36
Return to Land		\$258.36	\$371.58

WHEAT BUDGET - 2024			
		Yield in bushels/acre	
Receipts		75	90
Wheat Price	\$6.30 /bushel	\$475.02	\$570.02
ARC/PLC + Ad Hoc		\$0.00	\$0.00
Variable Costs			
Seed Cost		\$49.08	\$49.08
Fertilizer+Soil Amendment		\$95.63	\$115.08
Chemicals (Crop Protection)		\$13.18	\$13.18
Fuel		\$15.00	\$15.00
Repairs		\$18.19	\$18.19
Crop Insurance		\$11.50	\$13.00
All Other		\$55.86	\$61.44
Total Variable Costs / Acre		\$258.43	\$284.96
Fixed Costs			
Labor and Management		\$49.40	\$54.15
Machinery Cost		\$42.56	\$42.56
Land Rent		\$228.00	\$283.00
Total Costs / Acre		\$593.58	\$679.86
Returns			
Return Above Total Costs		-\$118.56	-\$109.84
Return Above Variable Costs		\$216.59	\$285.06
Return to Land		\$109.44	\$173.16

Crop Enterprise Budgets 2024

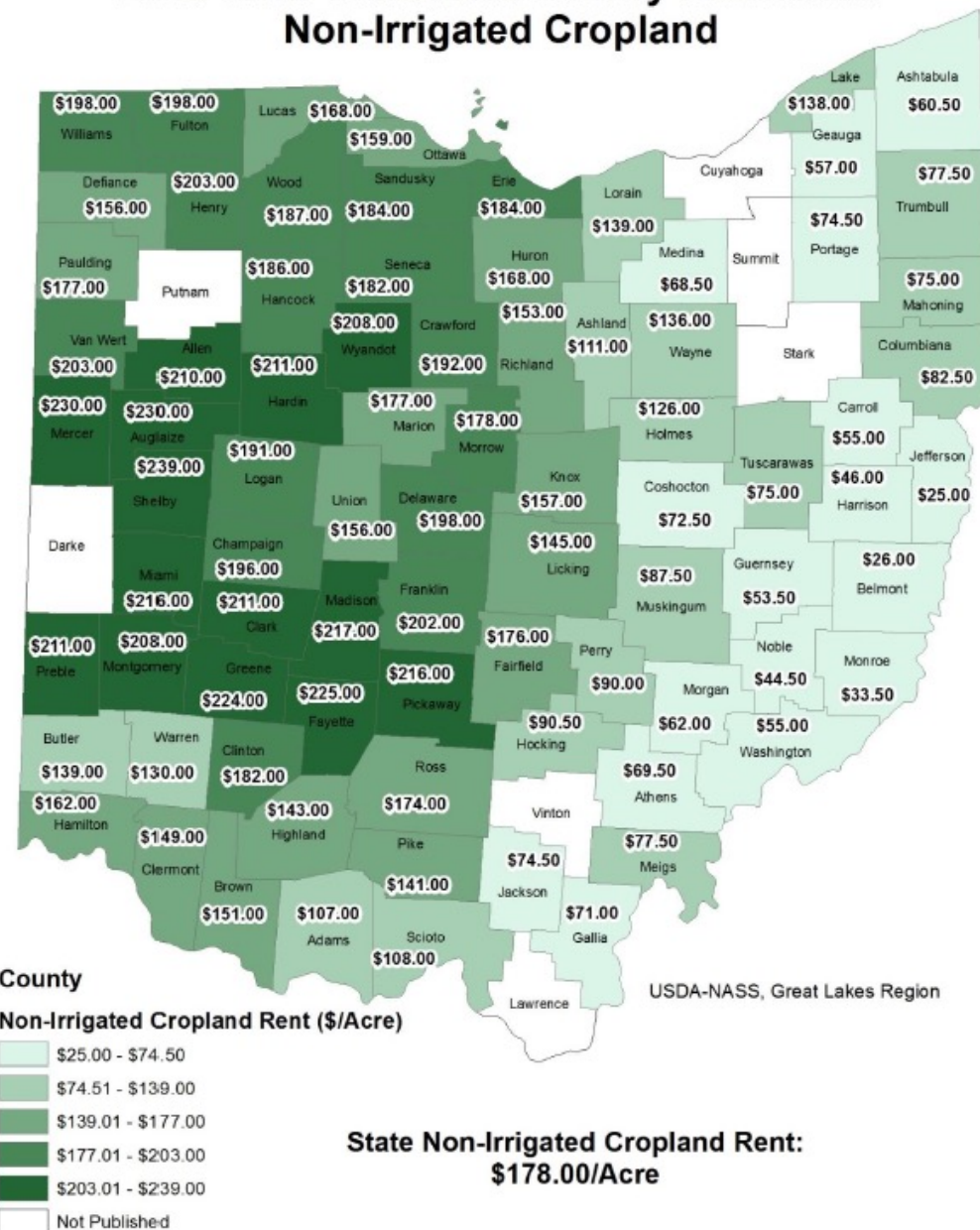
		Corn	Soybeans	Wheat
Receipts	bu/A Price	182@\$5.00	57@\$12.30	75@\$6.30
Crop Revenue		\$909.00	\$694.95	\$475.02
ARC/PLC + Ad Hoc		\$0.00	\$0.00	\$0.00
Variable Costs		\$563.62	\$296.76	\$258.43
Returns				
Return Above Variable Costs		\$345.38	\$398.19	\$216.59
Return Above Total Costs		-\$87.03	\$25.36	-\$118.56
Return to Land		\$145.97	\$258.36	\$109.44

Western Ohio Cash Rents 2022-23

- ✓ Cash rents are expected to increase from 5.0 to 6.7 percent in 2023 depending on the region and land class. This is on top of rental increases of 1.3 to 3.8 percent from 2021 to 2022.



2023 Ohio Cash Rent County Estimates: Non-Irrigated Cropland



Rental Rates: Outlook

Supportive Fundamentals:

- ✓ Price/margin outlook relatively positive for 2023
- ✓ Farmer equity positions remain healthy
 - ✓ Positive income in '21 and '22
 - ✓ Ad-hoc governments payments MFP and CFAP, PPP Forgivable Loans
- ✓ CAUV Values Higher

Non-Supportive Fundamentals:

- ✓ Price/margin outlook uncertain for 2024
- ✓ Lower/No ARC/PLC payments likely

2023 Income Tax Schools Course Schedule

Date	Event Location	Early-Bird Deadline
Oct. 26-27	Ole Zim's Wagon Shed, Gibsonburg (Fremont)	Oct. 12
Oct. 30-31	Presidential Banquet Center, Kettering (Dayton)	Oct. 16
Nov. 2-3	Old Barn Restaurant & Grill, Lima	Oct. 19
Nov. 7-8	Muskingum County Conference and Welcome Center, Zanesville	Oct. 24
Nov. 13-14	NEW! Introduction to Tax Preparation, Der Dutchmen, Bellville	Oct. 30
Nov. 16-17	Hartville Kitchen, Hartville	Nov. 2
Nov. 20-21	Ashland University, John C. Meyers Convocation Center, Ashland	Nov. 6
Nov. 28-29	Nationwide & Ohio Farm Bureau 4-H Center, Columbus	Nov. 14
Dec. 1, 4, 6, 8	Four-Part Virtual Webinar, Zoom (12:30 – 4:45 PM)	Nov. 17
Dec. 11	Ethics Webinar, Zoom (1:00 – 3:00 PM)	Nov. 27
Dec. 13	Ag Tax Issues Webinar, Zoom (8:45 – 3:20 PM)	Nov. 29

Register Now and Save!

Make sure to register by the early-bird deadline to receive the early-bird discount!

Registration Includes:

- Hard copy of the National Income Tax Workbook
- Morning snack and lunch (in-person schools only)
- Online access to 2012-2022 workbooks
- Ability to order 2023 Checkpoint Federal Tax Handbook for \$70
- 50% discount on Ethics Webinar

What's New in 2023?

1. A new introductory tax preparation course designed specifically for those tax professionals in the early stages of their career. A "real-world approach" to help beginning tax professionals avoid mistakes that new preparers tend to make.
2. Due to costs incurred prior to class, we can only accept substitutions within two weeks of your scheduled school. If you are unable to attend or find a substitute, you can request class materials including the workbook.
3. Most schools have varying agendas, so splitting schools is highly discouraged. If you cannot attend both days of a school, contact Jeff. There will be a \$50 split-school fee for anyone who attends day 1 and 2 at different locations.

CONTACT US

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Jeff Lewis
lewis.1459@osu.edu

WE CAN'T WAIT TO SEE YOU THERE!

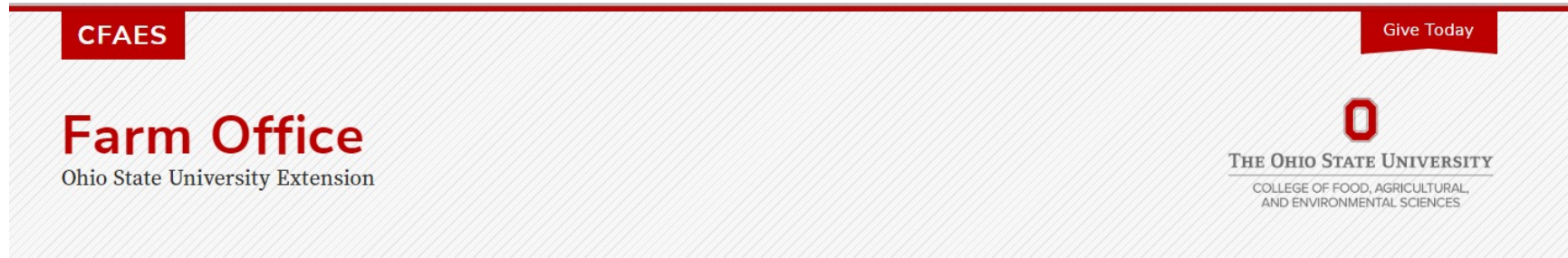


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Handling an Insurance Claim

Jeff Lewis

Farm Insurance: Covering Your Assets



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Nature of the Relationship



- It's important to remember that your relationship with your insurance carrier is governed by a contract, the insurance policy.
- You must fulfill all your duties and obligations under the contract and so must your insurance carrier.

Types of Claims

1st Party Claim

- You make a claim yourself.
- *Example: Barn burns down.*

3rd Party Claim

- Someone is suing you, and the lawsuit is covered by insurance.
- *Example: Someone slips and falls at your pumpkin patch; they are suing you for the resulting injury.*

Other “claims”

- Subrogation
- Bad Faith Litigation

My House has Burnt Down. . . What Now?

- **Step 1:** Let close relatives know you are okay/make sure everyone you live with is okay.
- **Step 2:** Call your insurance agent and tell them you need to make a claim.
- **Step 3:** Cooperate with the claim investigation (if any)
- **IMPORTANT:** Don't clean anything up, don't move anything. Leave everything as is.

1st Party Claim Investigation

- Contractual obligation to cooperate with claim investigation
 - Answer questions
 - Provide evidence
 - Submit to Examination Under Oath (“EUO”)
- The purpose of the claim investigation is to determine whether or not coverage exists – and a lot of times it does!
- When should you get an attorney involved?
 - That is up to you. No representation is required.

Types of Investigations I've seen . . .

- Fraud
 - Married spouses will intentionally burn down property to spite the other.
 - Failing businesses will intentionally destroy business property to recoup investment.
- Coverage Issues
 - Certain policy exclusions may apply that disqualify the claim from being covered.
 - *Get everything in writing!*

Someone has been injured on my property... Now What?

- Step 1: Alert your insurance agent that someone has been injured on your property and a claim may arise.
 - Collect evidence
- Step 2: Send any complaint to your insurance company.
- Step 3: Cooperate with the insurance company's attorneys through the litigation process.

3rd Party Claim – Defense

- Your insurance company will provide you with an attorney, at no additional cost to you.
- If you are at fault for the injuries, the insurance company and the attorney will do their best to settle the claim.
- If you do not like the attorney hired by the insurance company, you are more than welcome to hire your own, but you will have to cover all legal fees.

3rd Party Claims I've Seen . . .

- Workplace injuries.
- Slip and Fall injuries.
- Automobile injuries.
- Injuries caused by “escaped” horses.
- Veterinary malpractice.

What do I do if Insurance Denies My Claim?

- Make sure to follow all internal appeals processes, otherwise you're in breach of contract.
- Bad Faith Litigation
 - You will definitely need an attorney for this.

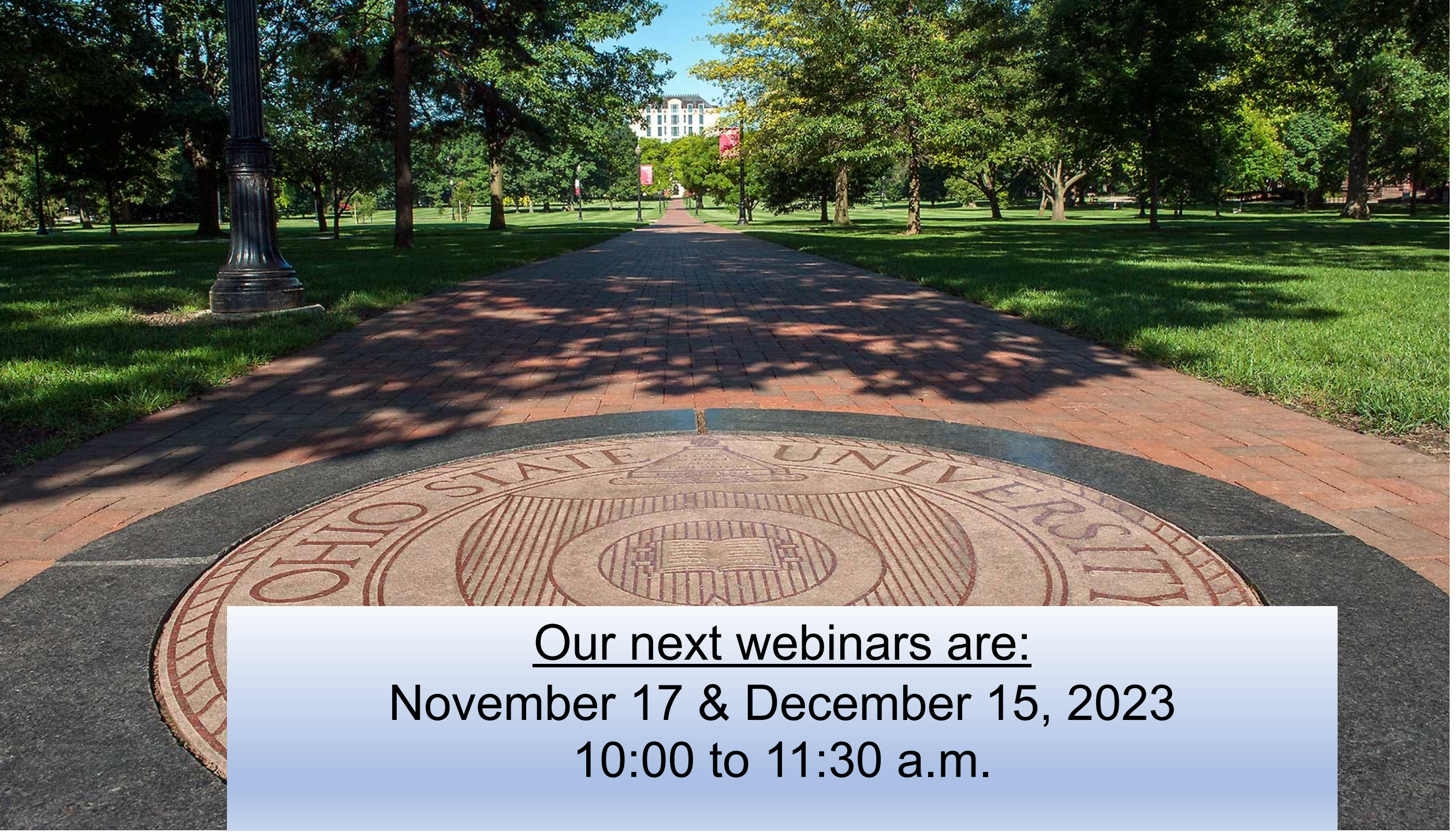
Are Employees covered under my farm policy or workers' compensation insurance?

- It depends . . .
- Workers' Compensation covers workplace injuries, so your farm policy most likely will not provide coverage for such claims.
- However, if your employee tries to sue you for the resulting injury, that may be covered by your farm policy.



Farm Bill Update

Eric Richer and Bruce Clevenger



Our next webinars are:
November 17 & December 15, 2023
10:00 to 11:30 a.m.

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